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Past performance does not predict future returns.

Invesco India Equity Fund Z USD Inc

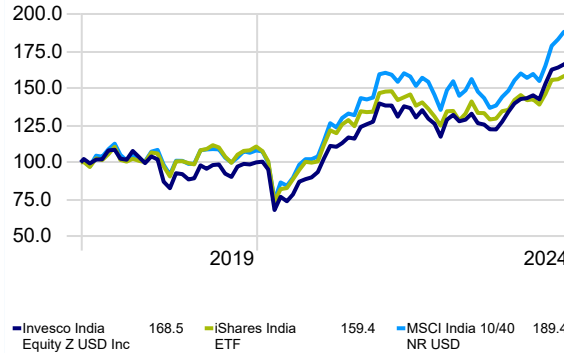
Solid Track Record for 17 Years: Invest with Us for India's Multi-Year Growth

30 seconds: Why we believe in this fund now

- **Economic Growth:** India, driven by digital transformation, robust consumption, and expanding exports, is one of the strongest growing economies in Asia.
- **Market Momentum:** The demand for Indian equities has shown favorable momentum in the last year, a trend that is expected to continue.
- **Equity Valuation:** Despite high prices, the value of equities can be justified by the strong growth in company earnings.
- **Inflow Continuation:** The India Equity Peer Group sustained its positive trend, continuing to generate inflows in Q1 2024 after a successful inflow year in 2023.
- **Leadership Expertise:** The team is led by Shekhar Sambhshivan, a veteran in fund management with over 17 years of experience, ensuring consistency and expertise.
- **Fund Performance:** The fund has demonstrated strong performance, ranking in the top 25% within its peer group over 1-year, 5-years, and 10 years.
- **Robust Performance:** Our impressive track record, reflected in a 4 out of 5 Morningstar Star rating, underscores our strong capability.

Investment Growth

Time Period: 16/08/2017 to 31/03/2024



For complete information on risks, refer to the legal documents.

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations in the value of the fund. As this fund is invested in a particular country, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate. The fund invests in a limited number of holdings and is less diversified.

Calendar Year Return*

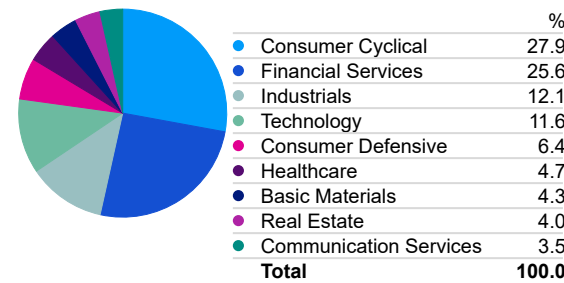
	2019	2020	2021	2022	2023
Invesco India Equity Z USD Inc	8.58%	11.10%	24.03%	-8.27%	28.56%
MSCI India 10/40 NR USD	6.93%	16.96%	26.64%	-7.74%	20.92%

Snapshot*

Morningstar Category	EAA Fund India Equity
Primary Prospectus Benchmark	MSCI India 10-40 NR USD
Inception Date of Fund's Oldest Share Class	11/12/2006
Base Currency	US Dollar
Fund Size	\$ 552,043,394.00
ISIN	LU1642786385
Morningstar Rating Overall	★★★★
Manager Tenure (Longest)	17.33
EU SFDR Fund type (Article 8 or Article 1)	Article 8
Corp. Sustainability % Rank in Glob. Cat.	9
Carbon Risk Score % Rank in Cat.	25
Percent of AuM Covered - ESG	95.85

Sector Exposure - Invesco India Equity Z USD Acc

Portfolio Date: 29/02/2024



Morningstar Style Box - Invesco India Equity Z USD Inc

Portfolio Date: 29/02/2024

	Value	Blend	Growth	Market Cap	%
Large	1.4	25.5	54.6	Market Cap Giant %	41.4
	0.0	2.1	14.2	Market Cap Large %	40.1
Mid	0.0	0.0	2.2	Market Cap Mid %	16.3
	0.0	0.0	2.2	Market Cap Small %	2.2
Small	0.0	0.0	2.2	Market Cap Micro %	0.0

Risk / return statistics 5 years*

	Return	Peer group %tile	Std Dev	Peer group %tile	Bear Beta	Peer group %tile
Invesco India Equity Z USD Inc	11.45	24	20.60	49	1.13	54
MSCI India 10/40 NR USD	11.86	24	20.82	60	1.00	29
	Sharpe Ratio	Peer group %tile	Sortino Ratio	Peer group %tile	Max Drawdown	Peer group %tile
Invesco India Equity Z USD Inc	0.53	28	0.74	31	-32.44	42
MSCI India 10/40 NR USD	0.54	25	0.80	22	-31.70	34

Team as at 31/12/2023

- **Experienced Leadership:** The Fund is under the guidance of Shekhar Sambhshivan, a portfolio manager with an impressive 31-year industry track record. He has been with Invesco for more than 17 years.
- **Expert Team:** The investment team is an integral part of Invesco's regional Asia Equity Investment Team, comprising 17 seasoned experts with diverse market and sector expertise.

Investment process & policy*

We use a **bottom-up method** for stock analysis, concentrating on individual firms over market trends. Our goal is to find **Quality Growth companies**, assessed on six key factors:

- **Strong Management** with robust corporate governance standards
- **Sustainable Earnings Growth:** Companies showing steady earnings growth, competitive margins, and high ROE across business cycles.
- **Solid Balance Sheet,** positive free cash flow, and clear visibility into near-term cash flows.
- **Adaptability** to changing business environments.
- **Brand Recall & Market Dominance** backed by a visible economic moat.
- **Cost Efficiency:** Enables efficient product & service delivery.

*Source: Morningstar, Invesco. For sustainability aspects please refer to page 2. Portfolio characteristics are subject to change without notice. Total Monthly Return, net of fees, the performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units, currency: USD, Peer Group: EAA Fund India Equity, time period: 01/04/2021 to 31/03/2024 if not otherwise noted. More information on the peer group can be found at www.morningstar.com. The benchmark is shown for performance comparison purposes only. The Fund does not track the benchmark. Returns may increase or decrease as a result of currency fluctuations.

Past performance does not predict future returns.

Rolling Returns

Data Point: Return Currency: US Dollar Source Data: Total, Monthly Return Peer Group: (OE) Primary OS India Equity

	01/04/2014 - 31/03/2015	01/04/2015 - 31/03/2016	01/04/2016 - 31/03/2017	01/04/2017 - 31/03/2018	01/04/2018 - 31/03/2019	01/04/2019 - 31/03/2020	01/04/2020 - 31/03/2021	01/04/2021 - 31/03/2022	01/04/2022 - 31/03/2023	01/04/2023 - 31/03/2024
Invesco India Equity Z USD Inc	—	—	—	—	-3.73	-30.71	72.02	15.75	-9.62	37.89
Index	0.24	0.41	0.87	1.51	2.56	2.10	0.33	0.24	3.59	5.81
MS Category	33.60	-12.12	23.50	10.10	-1.00	-30.78	72.87	13.00	-11.00	31.06

Source Data: Morningstar, Total Monthly Return, net of fees. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The benchmark is shown for performance comparison purposes only. The Fund does not track the benchmark.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invescomanagementcompany.lu>

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Data as at 31.03.2024, unless otherwise stated. By accepting this material, you consent to communicate with us in English, unless you inform us otherwise. This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. Views and opinions are based on current market conditions and are subject to change. For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English, French, German, Spanish, Italian), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.lu. The management company may terminate marketing arrangements. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor.

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